

Multi Year Plan to Achieve Savings and Improve Accuracy

D E S C R I P T I O N			Activity Date					Date 1st Impact	Affects (People, Process, Technology)	Time To Develop (Level of Effort)	Costs To Implement	Difficulty To Implement	Responsible Office	Risks
			FY02	FY03	FY04	FY05	FY06							
Project 1- Pell IRS Study														
1-A Program Data Project														
		Analyze results of IRS match to develop better baseline esti.	x					FY02						
		Gather loan error information	x	x										
		Identify possible savings attainable & ability to duplicate	x											
		Incorporate BP results	x											
		Target overaward error	x					FY03						
		Conduct IRS data match using 02-03 program data		x				FY04						
		Continue evaluating recent program data		x				FY05						
		Conduct rsrch on Pell student eligibility changes over time		x	x			FY04						
		Compare current year and prior year(s) error rates		x	x			FY05						
		Improve selection criteria using multi-yr data & direct IRS match		x	x			FY05						
		Implement lesson learned from rsrch on Pell eligibility over time		x										
		Incorporate new criteria from prior analyses			x									
		More source data matches			x									
		Conduct IRS data match using 03-04 program data			x									
1-B Best Practices Project														
		Rsrch private & public sector BP's for preventing/detecting errors	x					FY04						
		Identify benchmarks in similar programs	x					FY04						
		Identify proven school practices for finding & preventing error	x					FY04						
		Summarize and publish results of BP research	x											
		Validate BP research using a symposium	x											
		Hold focus groups with institutions	x	x				FY04						
		Incorp symposium recommendations on BP's in error reduction		x										
1-C External Communications														
		Advertising campaign	x											
		Conduct training on verification	x					FY03						
		Develop & implement a multi year outreach plan	x					FY03						
		Develop program integrity workbook	x											
		Encourage schools to use QA tool	x					FY03						
		Identify proven school practices for preventing/detecting error	x					FY04						
		Identify & implement improved Case Management practices	x					FY04						
		Post action letters on verification & BP's	x					FY03						
		Conduct school program reviews	x					FY04						
		Continue verification training & outreach initiatives		x				FY05						

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			FY02	FY03	FY04	FY05	FY06							
		Continue conducting program reviews		x				FY04						
		Improve training for high sch'l counselors/3rd party preparers		x				FY04						
1-D		System Specifications												
		Improve selection criteria using linear regression & IRS match	x					FY04						
		Continue to focus verification on 60% Pell-eligibles	x					FY03						
		Provide institutions with verification selection priority codes	x					FY03						
		Test "intuitive" criteria	x					FY04						
		Evaluate options for > or < then 60% Pell-eligibles verification		x										
		Continue to implement system modernization initiatives		x										
		Improve selection criteria using direct match to IRS		x				FY06						
		Continue evaluating system/process improvements		x				FY05						
Project 2 - Pell Study on Stable EFC														
Project 3 - Utilize Other Databases														
		Develop business case	x											
		Identify useful data elements		x										
		Determine authorization required for access		x										
		Obtain permission to run a pilot program		x										
		Run the pilot program		x										
		Evaluate the pilot program		x										
		Modify approach based on pilot results			x									
		Secure authorization to perform ongoing matches			x									
		Perform full database match				x								
		Perform analyses on individuals selected multiple years					x							
		Compare current year and prior year(s) error rates					x							
		Identify new criteria and better focus on existing criteria					x							
		Incorporate new criteria from prior analyses					x							
		More source data matches					x							

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Project 4 - Apply Pell Results to Title IV Loans														
		Develop business case	x											
		Determine level of loan over and under awards		x										
		Identify primary contributing factors to award error		x										
		Determine applicability of Pell results to loan program		x										
		Incorporate Pell BP's into loan verification practices		x										
		Perform full database match			x									
		Perform analyses on individuals selected multiple years				x								
		Compare current year and prior year(s) error rates				x								
		Identify new criteria and better focus on existing criteria				x								
		Incorporate new criteria from prior analyses				x								